

MINUTES OF THE MEETING  
of  
KINGMAN AIRPORT AUTHORITY, INC.  
FINANCE COMMITTEE  
October 27, 2016

A special meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on October 27, 2016 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Krystal Burge; Richard Christman; Vearl Haynes; Richard MacDonald; Kevin Schleeter; Chuck Stuart.

COMMITTEE MEMBERS ABSENT: Dan DelMonaco.

OTHER MEMBERS PRESENT: Jean Liss; Steve Pebley; Dwayne Peterson.

STAFF PRESENT: Brenda Chastain; Dave French; Bob Riley.

The meeting was called to order by Vearl Haynes, Committee Chair.

**Minutes:**

On motion by Richard MacDonald, seconded by Chuck Stuart, the Minutes of the May 19, 2016 Finance Committee Meeting were approved as presented.

On motion by Chuck Stuart, seconded by Kevin Schleeter, the Minutes of the June 1, 2016 Finance Committee Meeting were approved as presented.

On motion by Richard MacDonald, seconded by Chuck Stuart, the Minutes of the June 16, 2016 Finance Committee Meeting were approved as presented.

On motion by Richard MacDonald, seconded by Krystal Burge, the Minutes of the September 15, 2016 Finance Committee Meeting were approved as presented.

**Old Business:**

Letter of Engagement with CliftonLarsonAllen for Professional Accounting Services: On motion by Krystal Burge, seconded by Chuck Stuart, the committee members present voted to recommend the Board of Directors approve the Letter of Engagement with CliftonLarsonAllen for professional accounting services, contingent upon the incorporation of the recommended changes from the Airport Authority's legal counsel.

Contract with HintonBurdick CPA's for Annual Auditing Services: On motion by Krystal Burge, seconded by Chuck Stuart, the committee members present voted to recommend the Board of Directors approve the contract with HintonBurdick CPA's for annual auditing services,

contingent upon the incorporation of the recommended changes from the Airport Authority's legal counsel.

**New Business:**

On motion by Richard MacDonald, seconded by Kevin Schleeter, the committee members voted to go into executive session to discuss the lease request from Trainco.

Request from Trainco to Lease Truck Terminal Building at 4905 Interstate Way: Upon reconvening into regular session, on motion by Richard MacDonald, seconded Richard Christman, the committee members present voted to recommend the Board of Directors authorize a lease with Trainco for the truck terminal building at 4905 Interstate Way at appraised value of \$2,000 per month for a period of two years with a two year renewal option.

Request from Kingman Airline Services to Lease Hangar A (aka "Museum"): On motion by Chuck Stuart, seconded by seconded by Richard MacDonald, the committee members present voted to recommend the Board of Directors approve the lease with Kingman Airline Services for Hangar E, previously known as the Museum, located at 4540 Flightline Drive at a lease rate of \$18,000 per year (\$1,500 per month) for a period of five years with a five year renewal option and a 3% rent each year beginning July 1, 2018.

Expenditure of Funds to Repair Vehicle Gate Between Hangar A & Hangar B: On motion by Krystal Burge, seconded by Kevin Schleeter, the committee members present voted to recommend the Board of Directors authorize an amount up to \$10,000 from contingency funds to repair the sliding vehicle gate between Hangars A & B.

Authorization to Expend up to \$14,000 re: the ADEQ Voluntary Remediation Program Relating to the Dross Site: On motion by Kevin Schleeter, seconded by Richard MacDonald, the committee members present voted to recommend the Board of Directors authorize an amount up to \$14,000 to front the fees to ADEQ for the oversight of the dross site clean-up with the understanding that the Corp of Engineers will include reimbursement of those funds during its next authorization of funds for the project.

**Public Input:**

Mayor Anderson commented that the City of Kingman was aware of the request for the Airport Authority to provide up front funds to the ADEQ regarding the dross site and stated that if need be he believed the City would be in a position to assist.

**Adjourn:**

There being no further business or discussion, on motion by Chuck Stuart, seconded by Richard MacDonald, the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: /s/ Chuck Stuart, Committee Member

