

MINUTES OF THE MEETING
of
KINGMAN AIRPORT AUTHORITY, INC.
FINANCE COMMITTEE
November 5, 2015

A regular meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on November 5, 2015 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Krystal Burge; Dan DelMonaco; Vearl Haynes; Richard MacDonald; Kevin Schleeter; Chuck Stuart.

COMMITTEE MEMBERS ABSENT: Tom Clark; Shelli Stephensen; Dana Vitalie

OTHER MEMBERS PRESENT: Mike Taylor; Janet Watson.

STAFF PRESENT: Brenda Chastain; Dave French; Bob Riley.

The meeting was called to order by the Committee Chair, Vearl Haynes.

Minutes:

On motion by Kevin Schleeter, seconded by Chuck Stuart, the Minutes of the October 15, 2015 Finance Committee Meeting were approved as presented.

Old Business: None

New Business:

Request from Straube Aircraft for an Assignment of Tenant's Interest in Lease: On motion by Dan DelMonaco, seconded by Richard MacDonald, the committee members present voted to recommend the Board of Directors authorize the Assignment of Tenant's Interest in Lease between National Bank of Arizona and Straube Aircraft Services to allow Straube Aircraft to obtain financing for hangar improvements.

ADOT Grant No. E6F2S Relating to Taxiway C and South Apron Rehabilitation: Staff advised that the local match grant from ADOT Aeronautics for the Taxiway C and South Ramp Rehabilitation Project was scheduled to go before the ADOT Board of November 20, 2015. Staff further reported that as there would probably not be another meeting of the Airport Authority Board during 2015, the grant would sit idle until a January 2016 meeting.

On motion by Kevin Schleeter, seconded by Dan DelMonaco, the committee members present voted to recommend the Board of Directors authorize staff to proceed with the processing of the

ADOT Grant offer No. E6F2S for the Taxiway C and South Apron Rehabilitation project from ADOT Aeronautics once received.

Public Input:

Staff was informed that a special meeting would not be necessary to review the annual audit once completed the mid part of November, 2015 and was directed to place it on the next regular meeting held for the Finance Committee.

Adjourn:

There being no further business or discussion, on motion by Dan DelMonaco, seconded by Chuck Stuart, the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: Dan DelMonaco, Committee Vice Chair.