

MINUTES OF THE MEETING  
of  
KINGMAN AIRPORT AUTHORITY, INC.  
FINANCE COMMITTEE  
November 17, 2016

A special meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on November 17, 2016 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Krystal Burge; Dan Del Monaco; Vearl Haynes; Richard MacDonald; Kevin Schleeter; Chuck Stuart.

COMMITTEE MEMBERS ABSENT: Richard Christman.

OTHER MEMBERS PRESENT: Tom Clark; Jean Liss; Mike Taylor; Janet Watson.

STAFF PRESENT: Dave French; Bob Riley.

The meeting was called to order by Vearl Haynes, Committee Chair.

**Minutes:**

On motion by Krystal Burge, seconded by Kevin Schleeter, the Minutes of the October 27, 2016 Finance Committee Meeting were approved as presented.

**Old Business:**

None

**New Business:**

On motion by Dan Del Monaco, seconded by Kevin Schleeter, the committee members voted to go into executive session to discuss the assignment and lease request from Kingman Airline Services.

Request for Assignment of Lease from Aeroflite for Property Located at 4530 Flightline Drive:

Request from Kingman Airline Services to Lease Property Located at 4530 Flightline Drive:

Upon reconvening into regular session the two items were acted on together. On motion by Dan Del Monaco, seconded Kevin Schleeter, the committee members present voted to recommend the Board of Directors authorize the Authority's attorney prepare documents terminating the existing lease with Aeroflite and prepare a new lease with Kingman Airline Services at the current fair market rate for property at 4530 Flightline Drive.

**Public Input:**

None

**Adjourn:**

There being no further business or discussion the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: /s/ Chuck Stuart, Committee Member