

MINUTES OF THE MEETING
of
KINGMAN AIRPORT AUTHORITY, INC.
FINANCE COMMITTEE
May 18, 2017

A Special Meeting of the Kingman Airport Authority Finance Committee was held on May 18, 2017 commencing at 4:00 PM in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Krystal Burge; Frank Capotosto; Richard Christman; Tom Clark; Dan DelMonaco; Vearl Haynes; Kevin Schleeter; Chuck Stuart.

OTHER MEMBERS PRESENT: Mike Blair; Steve Pebley; Mike Taylor; Stuart Therkluson; Janet Watson.

OTHERS PRESENT: Steven Nikolov; Steve Palmer.

STAFF PRESENT: Brenda Chastain; Dave French; Bob Riley.

The meeting was called to order by the Committee Chair, Vearl Haynes.

Minutes:

On motion by Dan DelMonaco, seconded by Richard Christman, the Minutes of the March 16, 2017 Finance Committee were approved as presented.

Old Business: None

New Business:

FY 2015/16 Audited Financial Statements: On motion by Dan DelMonaco, seconded by Richard Christman, the committee members present voted to recommend the Board of Directors accept the FY 15/17 Audited Financial Statements as presented by Steve Palmer of HintonBurdick, CPAs & Advisors.

January-March 2017 Financial Statements: On motion by Dan DelMonaco, seconded by Chuck Stuart, the reconciled Financial Statements for January – March 2017 were approved as presented by Steven Nikolov, CliftonLarsonAllen, LLP. During the discussion of the financial statements the subject of a possible new accounting program be considered in lieu of the current program, Sage Peachtree. The Finance Committee Chair directed Mr. Nikolov to work directly with staff in a possible new accounting program.

Public Input: None

Adjourn:

On motion by Dan DelMonaco, seconded by Kevin Schleeter, the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: /s/ Dan DelMonaco, Committee Vice Chair