

MINUTES OF THE MEETING
KINGMAN AIRPORT AUTHORITY, INC.
FINANCE COMMITTEE
June 1, 2016

A special meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on June 1, 2016 commencing at 11:00 A.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Krystal Burge; Richard Christman; Tom Clark; Dan DelMonaco; Vearl Haynes; Richard MacDonald; Kevin Schleeter.

COMMITTEE MEMBERS ABSENT: Chuck Stuart.

STAFF PRESENT: Brenda Chastain; Dave French; Bob Riley.

The meeting was called to order by Vearl Haynes, Committee Chair.

Old Business: None

New Business:

Proposed FY 2016/17 Budget: After review and discussion of the proposed 2016/17 Budget, on motion by Dan DelMonaco, seconded by Tom Clark, the committee members present voted to conditionally accept the budget contingent upon the following changes and requesting a final review at the June 16, 2016 regular Finance Committee meeting: 1) Remove the part-time accounting position; 2) Increase the line item for marketing to \$50,000; 3) Include an additional \$25,000 for professional accounting services; and, 4) Increase wages three percent (3%) for all employees,.

Executive Session: None

Public Input: None

Adjournment:

There being no further business or discussion, on motion by Dan DelMonaco, seconded by Richard MacDonald, the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: /s/ Dan DelMonaco, Committee Vice Chair