

MINUTES OF THE MEETING
KINGMAN AIRPORT AUTHORITY, INC.
FINANCE COMMITTEE
June 16, 2016

A regular meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on June 16, 2016 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ 86401 pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Vearl Haynes; Krystal Burge; Richard MacDonald; Kevin Schleeter.

OTHER MEMBERS PRESENT: Jean Liss.

STAFF PRESENT: Brenda Chastain; Dave French; Bob Riley.

The meeting was called to order by Vearl Haynes, Committee Chair.

Old Business:

FY 2016/17 Proposed Budget: Staff reported that the changes requested by the committee at the June 1, 2016 Finance Committee meeting had been incorporated into the proposed budget, which were: 1) The part-time accounting position was removed from personnel; 2) The line item for marketing had been increased; 3) An additional \$25,000 had been included on the line item for accounting; and, 4) The line item for personnel had been increased by three percent (3%) for employee pay raises. Staff also advised that the projected revenues did not include the annual three percent (3) rate increase, recommending that the increase be waived during the 2016/17 fiscal year to show appreciation for the Airport Authority tenants.

After review and discussion of the changes, on motion by Kevin Schleeter, seconded by Richard MacDonald, the committee members present voted to recommend the Board of Directors approve the FY 2016/17 Budget as presented.

New Business: None

Executive Session: None

Public Input: None

Adjournment:

On motion by Kevin Schleeter, seconded by Richard MacDonald, the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: /s/ Kevin Schleeter, Committee Member