

MINUTES OF THE MEETING
of
KINGMAN AIRPORT AUTHORITY, INC.
FINANCE COMMITTEE
June 29, 2017

A special meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on June 29, 2017 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Lee Bachman; Krystal Burge; Frank Capotosto; Richard Christman; Tom Clark; Dan DelMonaco; Vearl Haynes.

COMMITTEE MEMBERS ABSENT: Kevin Schleeter; Chuck Stuart.

OTHER MEMBERS PRESENT: Jean Liss; Mike Taylor.

STAFF PRESENT: Brenda Chastain; Dave French; Bob Riley.

The meeting was called to order by the Committee Chair, Vearl Haynes.

Approval of Minutes:

On motion by Dan DelMonaco, seconded by Richard Christman, the Minutes of the May 18, 2017 Finance Committee meeting were approved as presented.

On motion by Dan Delmonaco, seconded by Richard Christman, the Minutes of the June 29, 2017 Finance Committee Budget Workshop were approved with the following addition:

The Minutes to reflect “five consecutive days” per year instead of just stating a minimum of one week of vacation mandatory for all eligible employees.

Old Business: None

New Business:

Proposed FY 2017/18 Budget: On motion by Richard Christman, seconded by Lee Bachman, the committee members present voted to recommend the Board of Directors approve the FY 2017/18 Budget as presented.

Authorization to Expend Up To \$25,000 for Terminal Building Electrical Upgrades from FY 17/18 Contingencies: On motion by Dan DelMonaco, seconded by Lee Bachman, with Krystal Burge abstaining, the committee members present voted to recommend the Board of Directors authorize up to \$25,000 from the FY 17/18 contingencies for electrical upgrades at the terminal building.

Authorization to Expend Up to \$20,000 for Terminal Building Awning Repairs from FY 17/18 Contingencies: On motion by Dan DelMonaco, seconded by Lee Bachman, with Krystal Burge abstaining, the committee members present voted to recommend the Board of Directors authorize up to \$20,000 from the FY 17/18 contingencies for awning repairs at the terminal building.

Authorization to Expend up to \$33,000 for Crack Fill Equipment & Material from FY 17/18 Contingencies: On motion by Dan DelMonaco, seconded by Lee Bachman, the committee members present voted to recommend the Board of Directors authorize up to \$33,000 for the purchase of crack fill equipment and material from the FY 17/18 contingencies.

Approval of Airport Capital Improvement Program (ACIP) 2019-2023: On motion by Krystal Burge, seconded by Tom Clark, the committee members present voted to recommend the Board of Directors approve the 2019-2023 ACIP as presented.

Executive Session: None

Public Input: None

Adjourn: There being no further business or discussion, on motion by Dan DelMonaco, seconded by Tom Clark, the meeting was adjourned.

/s/ Vearl Haynes, Committee Chair

Attest: /s/ Dan DelMonaco, Committee Vice Chair