

MINUTES OF THE MEETING  
KINGMAN AIRPORT AUTHORITY, INC.  
FINANCE COMMITTEE  
September 15, 2016

A regular meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on September 15, 2016 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ 86401 pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Krystal Burge; Vearl Haynes; Richard MacDonald.

COMMITTEE MEMBERS ABSENT: Richard Christman; Tom Clark; Dan DelMonaco; Kevin Schleeter; Chuck Stuart.

OTHER MEMBERS PRESENT: Steve Pebley; Mike Taylor.

The meeting was called to order by Vearl Haynes, Committee Chair.

**Old Business:** None

**New Business:**

**Federal Express Corporation Lease Extension:** On motion by Richard MacDonald, seconded by Krystal Burge, the committee members present voted to recommend the Board of Directors approve the request from Federal Express Corporation to extend its lease through November 2022 at a fixed rate of \$515 per month for the term of the lease.

**Accounting Services:** On motion by Richard MacDonald, seconded by Krystal Burge, the committee members present voted to recommend the Board of Directors authorize the Award of Bid for professional accounting services to CliftonLarsonAllen, CPA's (sole proposer to the Request for Proposals) contingent upon the Finance Committee Chair and staff being able to renegotiate service hours as submitted within the proposal.

**Annual Auditing Services:** On motion by Richard MacDonald, seconded by Krystal Burge, the committee members present to recommend the Board of Directors authorize the Award of Bid for annual auditing services to the firm of HintonBurdick, CPA's and Advisors with the auditing fees for 2016 being \$13,500 and an annual increase of approximately 3% for the remainder of the contract, plus an additional \$3,000 if a Federal Single Audit is required.

**Executive Session:** None

**Public Input:** None

**Adjournment:** There being no further business or discussion, on motion by Krystal Burge, seconded by Richard MacDonald, the meeting was adjourned.

Signed: /s/ Vearl Haynes, Committee Chair

Attest: /s/ Richard MacDonald, Committee Member